



2010 DR 3812/DI fq

Second Regular Session 116th General Assembly (2010)

## SENATE RESOLUTION

## MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to assign to the Tax and Fiscal Policy committee the topic of tax credit for contributions to K-12 foundations.

Whereas, the topic of tax credits for contributions to K-12 foundations is important;

Whereas, a K-12 educational foundation is defined as a foundation that is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code and organized and operated solely for the benefit of a public elementary school or public high school located in Indiana: Therefore,

Be it resolved by the Senate of the General Assembly of the State of Indiana:

- 1 SECTION 1. That the Legislative Council is urged to assign 2 to the Tax and Fiscal Policy committee the topic of tax credit for 3 contributions to K-12 foundations.
- 4 SECTION 2. That the committee shall operate under the
- 5 direction of the Legislative Council, and that the commission shall
- 6 issue a final report on this topic when directed to do so by the council.



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